

# **Winchester Unitarian Society**

## Standing Committee Agenda

December 18th, 2019

In attendance: James Pidacks, Marianne DiBlasi, Judy Murray, Sue Kierwa, Patrick Drane, Fritzie Nace, Thomas, Robbie Brown, Mary McIntosh, Heather Janules, Terry Currier, Patty Cameron

Opening words / Judy

1-) Check-in      Betsy and Sheila called in

2-) Consent Agenda: Approval of Minutes & Acceptance of Staff Reports

**Motion to accept passed unanimously**

3-) Treasurers Overview / Judy & Sue

A) Annual Housing Allowance for Heather \$35K – one component of total cost of ministry. **Motion to accept passed unanimously.**

B) Needham bank CD coming up Organ Fund \$55K being turned over to Trustees of Permanent Funds.

4-) **“7 Major things”** and related matters Report regarding Staff input meeting – James update. Technology and support for hardware and software. **Staff will deliver the group’s recommendations to James in the New Year.**

5-) REKEYING and Building Access Management Document / James has created a policy about keys. **Motion to accept the policy with minor edits made and passed unanimously.**

6-) UUA Church of the Larger Fellowship Holiday Card project / Betsy reports delivery of 120 cards to the UUA. Thank you to everyone!

7-) PLEDGE Team Request / Allison Kirschgasser and Stephen Perepeluk have committed and one more person from SC is needed. Who can step up for a well-defined limited time project (ideally for two years)? Usually Mid January through

late March. Won't conflict with the fundraiser Betsy will organize for April. Bobbi volunteered to be the liaison!!!

8-) CORE Update / Patty & Sue: last 18 months working on gathering data about functions of our church and how our \$supports those functions. Examined job descriptions, interviewed staff last spring (confidential) asked what staff do "extra". Rev Pyle from UUA helping us a lot in our analysis as we pilot a program he is developing. Compared our church with others and how we are organized and how we spend money compared to them. Interviewed leadership at other churches. Set up a visioning team with specific tasks and timeline over a year: to evaluate our goals and research what families would like from WUS. Motion to support creation of Visioning Team.

9-) Football Pool / Robbie Brown got a detailed description from Sam about what they plan to do. Robbie is waiting to get clarification from AG's office. Some SC members shared reservations about youth and gambling. This may be too late for this year's superbowl.

10-)John Russell letter re SMILE Amazon. Working conditions are better than they used to be, but we are not recommending Amazon, just saying that IF you use Amazon, please try to use SMILE. Heather spoke with John recently and shared that John's point is that we shouldn't partner with a *for profit* organization. Betsy and James would like a response from SC members with edits and suggestions ASAP so the letter can go to John. Heather asks if we have a partnership with any other *for profit*. Some express this as a slippery slope. Heather's colleagues have mixed reviews of this policy.

11) New Business

Card for John Kramer who went above and beyond for Music Sunday.

THANK YOU to Heather for her response to the vandalism situation. Heather's letter to the editor regarding another incidence of vandalism here at WUS prompted conversations about oppression in our polite community.

Overwhelming community support is heartening. Many requests received for stickers and flags. Heather has been contacted by many businesses and families around town with stories of support and appreciation. Also, racist graffiti found at McCall; maybe same perp, maybe not. **Do we need to do more? Motion to**

**approve Police putting up cameras** with caveats: Request: when will cameras go up and when will they come down, video recordings must be destroyed by date.

Cards/stationary made from Michelson stained glass window. Thomas has 100.

**James invited staff to the SC meeting in January.** SC will host a potluck when staff comes on January 15<sup>th</sup>. We will start earlier, say at 6:30, for dinner/social time.

**Fundraising Ideas:** In January, **Betsy** will host a focus group with Soup Sunday folks to look into a fundraising opportunity. **Heather's** "Doldrums' University" (Jan fest for adults) idea got support =Funky adult ed classes to be offered in the winter, hosted by WUS SC. Heather : soap making, Sue: felting, what/who else?

**Rental of Metcalf** – we have a request to use the space for a week this summer. **Thomas will follow up on lots of details.** Exec Comm supports this in principle.

Alternative Gift Giving was well received. Some folks took cards and will make donations directly! Cards will be available in the office and on Sundays.

Mitten tree mittens were all taken by Sunday. Some folks were looking for suggestions and wanted to participate. I suggested labeled Hat, Mittens, and Scarf set, or gift cards.

NEXT STANDING COMMITTEE MEETING 1-15-20

**Winchester Unitarian Society**  
**FY20 Budget vs. Actuals**  
September 1 through November 30, 2019

	Actual	Budget	Remaining	% of Budget
<b>Income</b>				
<b>4100 Individuals</b>				
4110 Current Year Pledges	107,946.94	370,000.00	262,053.06	29.17%
4150 Prior Year Pledges (Late Payments)	9,192.50	5,100.00	-4,092.50	180.25%
4160 Contributions - non-pledge	1,327.00	9,000.00	7,673.00	14.74%
4170 Sunday Collection - non-pledge	3,286.10	11,500.00	8,213.90	28.57%
4180 Sunday Collection - Share the Plate	4,863.10	15,000.00	10,136.90	32.42%
4190 Electronic Funds Fees	-238.74	-1,350.00	-1,111.26	17.68%
<b>Total 4100 Individuals</b>	<b>\$ 126,376.90</b>	<b>\$ 409,250.00</b>	<b>\$ 282,873.10</b>	<b>30.88%</b>
<b>4200 Investments</b>				
4210 Bank Interest	729.42	2,225.00	1,495.58	32.78%
4220 Downs Income	3,085.00	12,340.00	9,255.00	25.00%
4230 Meyer Income	9,600.00	57,672.50	48,072.50	16.65%
4240 Trustees PermFunds - Unrestricted		95,833.00	95,833.00	0.00%
4250 Trustees PermFunds - Building	802.25	793.74	-8.51	101.07%
4260 Trustees PermFunds - Cook Funds	8,189.58	8,102.72	-86.86	101.07%
4270 Trustees PermFunds - Student Minister	13,111.00	13,111.00	0.00	100.00%
<b>Total 4200 Investments</b>	<b>\$ 35,517.25</b>	<b>\$ 190,077.96</b>	<b>\$ 154,560.71</b>	<b>18.69%</b>
<b>4300 Building Use</b>				
4310 Winchester Coop Nursery School	25,000.00	29,400.00	4,400.00	85.03%
4320 Chinese After-School Program	5,280.00	16,500.00	11,220.00	32.00%
4340 Other Building Use	1,140.00	8,000.00	6,860.00	14.25%
<b>Total 4300 Building Use</b>	<b>\$ 31,420.00</b>	<b>\$ 53,900.00</b>	<b>\$ 22,480.00</b>	<b>58.29%</b>
<b>4400 Other Sources</b>				
4410 Fundraising		25,000.00	25,000.00	0.00%
4420 Concert Series		8,000.00	8,000.00	0.00%
<b>Total 4400 Other Sources</b>	<b>\$ 0.00</b>	<b>\$ 33,000.00</b>	<b>\$ 33,000.00</b>	<b>0.00%</b>
<b>Total Income</b>	<b>\$ 193,314.15</b>	<b>\$ 686,227.96</b>	<b>\$ 492,913.81</b>	<b>28.17%</b>
<b>Gross Profit</b>	<b>\$ 193,314.15</b>	<b>\$ 686,227.96</b>	<b>\$ 492,913.81</b>	<b>28.17%</b>
<b>Expenses</b>				
<b>5000 Staff</b>				
<b>5100 Ministerial</b>				
<b>5110 Lead Minister</b>				
5111 Salary	17,279.88	102,056.43	84,776.55	16.93%
5112 Housing	8,076.90		-8,076.90	
5113 Benefits	5,158.49	29,328.66	24,170.17	17.59%
5114 Professional Expenses	2,356.35	10,210.00	7,853.65	23.08%
<b>Total 5110 Lead Minister</b>	<b>\$ 32,871.62</b>	<b>\$ 141,595.09</b>	<b>\$ 108,723.47</b>	<b>23.22%</b>
5120 Student Minister	3,682.16	13,111.00	9,428.84	28.08%
5130 Summer Minister		2,153.00	2,153.00	0.00%
5140 Sunday Speakers		1,000.00	1,000.00	0.00%
<b>Total 5100 Ministerial</b>	<b>\$ 36,553.78</b>	<b>\$ 157,859.09</b>	<b>\$ 121,305.31</b>	<b>23.16%</b>
<b>5200 Administration</b>				
5210 Administrator				

	<b>Actual</b>	<b>Budget</b>	<b>Remaining</b>	<b>% of Budget</b>
5211 Salary	11,076.90	52,450.00	41,373.10	21.12%
5212 Benefits	2,646.88	10,314.82	7,667.94	25.66%
5213 Professional Expenses	102.50	1,000.00	897.50	10.25%
<b>Total 5210 Administrator</b>	<b>\$ 13,826.28</b>	<b>\$ 63,764.82</b>	<b>\$ 49,938.54</b>	<b>21.68%</b>
<b>5220 Administrative Assistant</b>				
5221 Salary	5,556.40	18,843.60	13,287.20	29.49%
5222 Benefits	425.08	1,441.54	1,016.46	29.49%
<b>Total 5220 Administrative Assistant</b>	<b>\$ 5,981.48</b>	<b>\$ 20,285.14</b>	<b>\$ 14,303.66</b>	<b>29.49%</b>
<b>5230 Sextons</b>				
5231 Salary	8,661.46	36,728.01	28,066.55	23.58%
5232 Benefits	666.88	2,771.44	2,104.56	24.06%
<b>Total 5230 Sextons</b>	<b>\$ 9,328.34</b>	<b>\$ 39,499.45</b>	<b>\$ 30,171.11</b>	<b>23.62%</b>
<b>Total 5200 Administration</b>	<b>\$ 29,136.10</b>	<b>\$ 123,549.41</b>	<b>\$ 94,413.31</b>	<b>23.58%</b>
<b>5300 Religious Education</b>				
<b>5310 Director Religious Education</b>				
5311 Salary	15,828.30	65,951.53	50,123.23	24.00%
5312 Benefits	3,707.98	15,642.03	11,934.05	23.71%
5313 Professional Expenses		4,500.00	4,500.00	0.00%
<b>Total 5310 Director Religious Education</b>	<b>\$ 19,536.28</b>	<b>\$ 86,093.56</b>	<b>\$ 66,557.28</b>	<b>22.69%</b>
5330 F8th in Action		2,066.88	2,066.88	0.00%
5340 RE Program Assistant	316.22	1,254.66	938.44	25.20%
5350 RE Teachers and Aides	1,609.00	8,625.38	7,016.38	18.65%
<b>Total 5300 Religious Education</b>	<b>\$ 21,461.50</b>	<b>\$ 98,040.48</b>	<b>\$ 76,578.98</b>	<b>21.89%</b>
<b>5400 Youth</b>				
<b>5410 Youth Director</b>				
5411 Salary	8,897.88	38,557.52	29,659.64	23.08%
5412 Service Trip Stipend		2,000.00	2,000.00	0.00%
5413 Benefits	2,347.64	8,648.04	6,300.40	27.15%
5414 Professional Expenses	361.96	2,000.00	1,638.04	18.10%
<b>Total 5410 Youth Director</b>	<b>\$ 11,607.48</b>	<b>\$ 51,205.56</b>	<b>\$ 39,598.08</b>	<b>22.67%</b>
<b>5420 Youth Assistant</b>				
5421 Salary	2,433.76	6,144.67	3,710.91	39.61%
5422 Service Trip Stipend		2,000.00	2,000.00	0.00%
5423 Benefits	186.17	623.07	436.90	29.88%
<b>Total 5420 Youth Assistant</b>	<b>\$ 2,619.93</b>	<b>\$ 8,767.74</b>	<b>\$ 6,147.81</b>	<b>29.88%</b>
<b>Total 5400 Youth</b>	<b>\$ 14,227.41</b>	<b>\$ 59,973.30</b>	<b>\$ 45,745.89</b>	<b>23.72%</b>
<b>5500 Music</b>				
<b>5510 Music Director</b>				
5511 Salary	8,826.36	38,247.64	29,421.28	23.08%
5512 Benefits	1,732.67	7,521.78	5,789.11	23.04%
5513 Professional Expenses		2,100.00	2,100.00	0.00%
<b>Total 5510 Music Director</b>	<b>\$ 10,559.03</b>	<b>\$ 47,869.42</b>	<b>\$ 37,310.39</b>	<b>22.06%</b>
<b>5520 Children's Chorale Director</b>				
5521 Salary	630.00	3,075.00	2,445.00	20.49%
<b>Total 5520 Children's Chorale Director</b>	<b>\$ 630.00</b>	<b>\$ 3,075.00</b>	<b>\$ 2,445.00</b>	<b>20.49%</b>
5530 Soloists and Section Leaders	2,430.00	13,150.00	10,720.00	18.48%
5540 Other Musicians		2,000.00	2,000.00	0.00%

	Actual	Budget	Remaining	% of Budget
<b>Total 5500 Music</b>	<b>\$ 13,619.03</b>	<b>\$ 66,094.42</b>	<b>\$ 52,475.39</b>	<b>20.61%</b>
<b>Total 5000 Staff</b>	<b>\$ 114,997.82</b>	<b>\$ 505,516.70</b>	<b>\$ 390,518.88</b>	<b>22.75%</b>
<b>6000 Building &amp; Grounds</b>				
6110 Grounds	1,237.50	2,800.00	1,562.50	44.20%
6120 Snow Removal		13,200.00	13,200.00	0.00%
6130 Church Maintenance	4,236.53	36,000.00	31,763.47	11.77%
6140 Furnishings		1,000.00	1,000.00	0.00%
6150 Cleaning & Paper Supplies	385.88	1,200.00	814.12	32.16%
6160 Gas	787.67	13,800.00	13,012.33	5.71%
6170 Electricity	2,569.81	8,700.00	6,130.19	29.54%
6180 Water & Sewer	207.45	3,000.00	2,792.55	6.92%
<b>Total 6000 Building &amp; Grounds</b>	<b>\$ 9,424.84</b>	<b>\$ 79,700.00</b>	<b>\$ 70,275.16</b>	<b>11.83%</b>
<b>6500 Operations</b>				
<b>6510 Financial</b>				
6512 Insurance	5,109.50	15,350.00	10,240.50	33.29%
6513 Pledge Drive		500.00	500.00	0.00%
<b>Total 6510 Financial</b>	<b>\$ 5,109.50</b>	<b>\$ 15,850.00</b>	<b>\$ 10,740.50</b>	<b>32.24%</b>
<b>6520 Office Expenses</b>				
6521 Office Equipment	646.96	3,500.00	2,853.04	18.48%
6522 Office Operations	2,141.83	9,000.00	6,858.17	23.80%
6524 Phone & Internet	1,116.51	4,900.00	3,783.49	22.79%
6525 Web, Marketing, Publicity		600.00	600.00	0.00%
<b>Total 6520 Office Expenses</b>	<b>\$ 3,905.30</b>	<b>\$ 18,000.00</b>	<b>\$ 14,094.70</b>	<b>21.70%</b>
<b>6540 Staff Hiring &amp; Support</b>				
6541 Staff Meetings, Retreats, Acknowledgements		1,200.00	1,200.00	0.00%
6542 Search & Transitions		100.00	100.00	0.00%
6548 Installation, Intern Reception		200.00	200.00	0.00%
<b>Total 6540 Staff Hiring &amp; Support</b>	<b>\$ 0.00</b>	<b>\$ 1,500.00</b>	<b>\$ 1,500.00</b>	<b>0.00%</b>
<b>6550 Denominational Affairs</b>				
6551 UUA Annual Program Fund	6,834.75	27,338.74	20,503.99	25.00%
6552 Contributions - other organizations		500.00	500.00	0.00%
<b>Total 6550 Denominational Affairs</b>	<b>\$ 6,834.75</b>	<b>\$ 27,838.74</b>	<b>\$ 21,003.99</b>	<b>24.55%</b>
<b>Total 6500 Operations</b>	<b>\$ 15,849.55</b>	<b>\$ 63,188.74</b>	<b>\$ 47,339.19</b>	<b>25.08%</b>
<b>7000 Programs &amp; Committees</b>				
7212 Chime Playing and Maintenance		500.00	500.00	0.00%
7215 Organ & Piano Maintenance		800.00	800.00	0.00%
7217 Choral Music & Supplies		700.00	700.00	0.00%
7220 RE Supplies & Curriculum	551.53	1,500.00	948.47	36.77%
7227 RE Special Programs	250.00	250.00	0.00	100.00%
7228 Growth & Learning		100.00	100.00	0.00%
7230 WUSYG Supplies & Projects	428.36	2,500.00	2,071.64	17.13%
7240 Worship & Flowers & Candles	5.99	500.00	494.01	1.20%
7250 Fellowship	152.50	200.00	47.50	76.25%
7260 Hospitality	330.12	1,400.00	1,069.88	23.58%
7270 Membership	548.05	1,200.00	651.95	45.67%
7280 Grief Group & PCAs	38.07	400.00	361.93	9.52%
7285 Small Group Ministry		100.00	100.00	0.00%

	<b>Actual</b>	<b>Budget</b>	<b>Remaining</b>	<b>% of Budget</b>
7290 Leadership Development		100.00	100.00	0.00%
7296 Green Sanctuary		100.00	100.00	0.00%
7299 Social Action Supplies		100.00	100.00	0.00%
7610 Standing Committee		220.00	220.00	0.00%
7620 SC Projects & Initiatives		220.00	220.00	0.00%
7630 SFC - Planned Giving		100.00	100.00	0.00%
<b>Total 7000 Programs &amp; Committees</b>	<b>\$ 2,304.62</b>	<b>\$ 10,990.00</b>	<b>\$ 8,685.38</b>	<b>20.97%</b>
<b>7800 Grants</b>				
7810 SOC Committee Grants		20,620.90	20,620.90	0.00%
7820 SOC Share the Plate Grants	2,545.50	15,000.00	12,454.50	16.97%
<b>Total 7800 Grants</b>	<b>\$ 2,545.50</b>	<b>\$ 35,620.90</b>	<b>\$ 33,075.40</b>	<b>7.15%</b>
<b>Total Expenses</b>	<b>\$ 145,122.33</b>	<b>\$ 695,016.34</b>	<b>\$ 549,894.01</b>	<b>20.88%</b>
<b>Net Operating Income</b>	<b>\$ 48,191.82</b>	<b>-\$ 8,788.38</b>	<b>-\$ 56,980.20</b>	<b>-548.36%</b>
<b>Other Income</b>				
8020 from Undesignated Capital Reserves		26,455.05	26,455.05	0.00%
<b>Total Other Income</b>	<b>\$ 0.00</b>	<b>\$ 26,455.05</b>	<b>\$ 26,455.05</b>	<b>0.00%</b>
<b>Other Expenses</b>				
9030 to Fundraising Escrow		8,666.67	8,666.67	0.00%
9040 to Project Escrow		1,000.00	1,000.00	0.00%
9070 to Sabbatical Escrow		8,000.00	8,000.00	0.00%
<b>Total Other Expenses</b>	<b>\$ 0.00</b>	<b>\$ 17,666.67</b>	<b>\$ 17,666.67</b>	<b>0.00%</b>
<b>Net Other Income</b>	<b>\$ 0.00</b>	<b>\$ 8,788.38</b>	<b>\$ 8,788.38</b>	<b>0.00%</b>
<b>Net Income</b>	<b>\$ 48,191.82</b>	<b>\$ 0.00</b>	<b>-\$ 48,191.82</b>	

Friday, Dec 13, 2019 02:02:58 PM GMT-8

# Winchester Unitarian Society

## Balance Sheet

As of November 30, 2020

	As of Nov 30, 2019	As of Aug 31, 2019
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
1010 Winchester Savings Ops Checking	151,844.33	137,960.01
1020 Winchester Savings CDs	84,659.29	84,253.50
1030 Needham Bank CD 1	50,443.22	50,182.54
1040 Needham Bank CD 2	61,479.02	61,155.39
1050 Winchester Savings Bank MDF checking	3,229.71	3,809.54
<b>Total Bank Accounts</b>	<b>\$ 351,655.57</b>	<b>\$ 337,360.98</b>
<b>Total Current Assets</b>	<b>\$ 351,655.57</b>	<b>\$ 337,360.98</b>
<b>TOTAL ASSETS</b>	<b>\$ 351,655.57</b>	<b>\$ 337,360.98</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
<b>3000 Operating Funds</b>		
<b>3020 Capital Reserves</b>		
3021 Undesignated Capital Reserves	71,592.78	71,592.78
3022 Project Escrow (Web, Marketing, Audit)	10,350.00	10,350.00
3023 Stabilization (Snow, Utilities, etc.)	3,663.03	3,663.03
3024 Sabbatical Escrow	35,917.01	35,917.01
3025 Fundraising Escrow	14,919.18	14,919.18
3026 Building Expense Carry-forward	0.00	0.00
<b>Total 3020 Capital Reserves</b>	<b>\$ 136,442.00</b>	<b>\$ 136,442.00</b>
3050 Prepaid Pledges	9,500.00	41,545.10
3060 Prepaid Close the Gap	0.00	0.00
<b>Total 3000 Operating Funds</b>	<b>\$ 145,942.00</b>	<b>\$ 177,987.10</b>
<b>3100 Building and Grounds</b>		
3120 Michelson Room Redo	1,427.98	1,427.98
3130 Donald Ellis Fund	0.00	0.00
3140 from Stone Window Fund	845.39	845.39
3150 from Meditation Garden Fund	-57.12	722.88
3160 Hardscape Upgrades Fund (Meyer)	7,477.57	17,327.28
<b>Total 3100 Building and Grounds</b>	<b>\$ 9,693.82</b>	<b>\$ 20,323.53</b>
<b>3200 Flower Funds</b>		
3210 Flower Fund	462.60	88.66
3220 from Dawn Kelley Bartlett Fund	2,379.26	1,465.29
<b>Total 3200 Flower Funds</b>	<b>\$ 2,841.86</b>	<b>\$ 1,553.95</b>
<b>3300 Memorial Fund</b>	0.00	2,500.00
<b>3400 Music Funds</b>		
3450 Concert Series	11,887.67	1,753.67
3460 from Parkhurst Organ Fund	736.70	393.18
3465 Organ Repair Fund	99,131.36	101,851.68
3470 from Sue Swap Fund	4,034.00	1,568.31



	As of Nov 30, 2019	As of Aug 31, 2019
3480 Elora Trump Fund	766.05	766.05
3490 Harpsichord Fund	536.00	536.00
3491 Cerny/Thomas Fund	1,977.61	2,336.41
<b>Total 3400 Music Funds</b>	<b>\$ 119,069.39</b>	<b>\$ 109,205.30</b>
<b>3500 Outreach Funds</b>		
3510 Partner Church	510.00	600.00
3530 Share the Plate	0.00	0.00
3540 Reach Out	464.88	464.88
3550 Disaster Relief	50.34	50.34
3560 Woburn Council	20.00	20.00
3590 Outreach - other	0.00	0.00
<b>Total 3500 Outreach Funds</b>	<b>\$ 1,045.22</b>	<b>\$ 1,135.22</b>
<b>3600 RE Funds</b>		
3630 from Nash Nursery Fund	1,996.79	1,996.79
3640 Our Whole Lives - class balance	559.84	559.84
3650 Coming of Age & F8th in Action	466.07	466.07
<b>Total 3600 RE Funds</b>	<b>\$ 3,022.70</b>	<b>\$ 3,022.70</b>
<b>3700 Youth Funds</b>		
3710 WUSYG Service Project Fund	9,810.79	7,277.79
3720 Church School Youth Fund	188.57	165.46
3730 from Sandy Fries Youth Fund	780.91	780.91
<b>Total 3700 Youth Funds</b>	<b>\$ 10,780.27</b>	<b>\$ 8,224.16</b>
<b>3800 Other Funds</b>		
3810 Equal Exchange	-34.62	-34.62
3820 Pastoral Care Ministry	934.85	934.85
3840 from Student Minister Fund	961.73	800.97
3850 Green Sanctuary Carbon Offset	500.00	500.00
3870 Yoga Fund	975.33	420.33
3880 from Downs Fund	3,194.00	3,194.00
3890 Contra	1,029.44	3,505.90
3895 Minister Discretionary Fund	3,229.71	3,809.54
<b>Total 3800 Other Funds</b>	<b>\$ 10,790.44</b>	<b>\$ 13,130.97</b>
3900 Uncleared WSB Checks in ChWindows	278.05	278.05
<b>Total Other Current Liabilities</b>	<b>\$ 303,463.75</b>	<b>\$ 337,360.98</b>
<b>Total Current Liabilities</b>	<b>\$ 303,463.75</b>	<b>\$ 337,360.98</b>
<b>Total Liabilities</b>	<b>\$ 303,463.75</b>	<b>\$ 337,360.98</b>
<b>Equity</b>		
Opening Balance Equity	0.00	0.00
Retained Earnings	0.00	0.00
Net Income	48,191.82	0.00
<b>Total Equity</b>	<b>\$ 48,191.82</b>	<b>\$ 0.00</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 351,655.57</b>	<b>\$ 337,360.98</b>