



# Winchester Unitarian Society

## Standing Committee Minutes



1-) Opening Words – James

2-) Check-in – lots of news about how COVID 19 outbreak and response is impacting life

3-) El Hogar Trip Update – Carol – trip not happening because of coronavirus

4-) Consent Agenda: **motion made and carried to accept reports and minutes**

1. Standing Committee Minutes from February meeting
2. Executive Committee Minutes
3. Staff Reports from the Office
4. Committee Reports from the Office

5-) Treasurers Financial Update – Judy/Sue

Judy presents a four part proposal to pay employees of WUS who may not have work while we have virtual Sunday services during COVID 19 State of Emergency. Discussion about who is included and not included, be fair and treat everyone the same. Revised motion proposed:

In principle, during this state of emergency, we will pay employees and contractors a reasonable amount, based on their work history and expectations, after consultation with direct supervisors. **Motion passed unanimously.** Include for the record and for reference, the original proposal by the treasurers, which should be attached to these minutes.

6-) Winchester Town Day 2020 Fund Raiser this spring – James/ Fritzie

James says “support this effort!” We need a fundraiser to meet budget. Town Day is it.

- Fritzie: Bazaar idea is taking shape – handmade items like soap etc.
- Sue: Crafting Kindness might be rolled into Town Day as small classes offered by members who have a talent to share. Knitting group will donate to Bazaar.
- Need Captains for these areas: Outdoor Food, Music, Baked Goods, and Bazaar
- James will be Captain for Outdoor Food
- Mary suggests we prepare for a virtual Bazaar if Town Day cancels. On line auction or sale might be the way we have to do our fundraiser. Betsy says reach out to Jennifer Edwards for on line sales – she’s wonderful. Fritzie will call.
- No messaging has gone out to members yet. Mary suggests we include an invitation for members who have time to reconnect with their leisure pastime (in this time of forced isolation) to donate their craft/hobby items to our sale.
- Fritzie suggests a Bazaar category might be rare, unusual / unique items. \*

\* Note from the scribe: Rare U U Items (Unusual Unique)! Sounds like a Highlights header!

7-) Visioning team update – Patty

# Winchester Unitarian Society

- SC agreed to get an additional Zoom subscription to support meetings
- Patty will schedule a meeting ASAP with Thomas, who will manage Zoom dates
- Lori ??? or Sarah Milt might join from Music, Kathryn will follow up

8-) Membership Reconciliation - Mary and Judy landed on 244 members, which Thomas will report to UUA as amended for this year. More outreach needed to update the membership list and have a more up to date number presented in the annual report.

Current membership numbers put us on the edge of Midsize1 and Midsize2 congregation size, so the average of the two will be used for budget purposes.

9-) Pledge Drive Update – Robbie update \$296,845 65% of pledges are in. optimistically 395K if 100% pledges come in. Some pledges may not come in at the amount asked for because of the emergency shutdown. We should expect much less than the \$400K goal.

10-) LIVE SERVICE – discussion – how did we do? We did really well. Kudos to the team who pulled it off on short notice, *with great finesse*, and looked like pros! James will try a new sound system for this Sunday. Dress rehearsal will happen later this week with Heather. This is an opportunity for us to do some outreach by inviting folks to join us online. Nationwide via UUA for those who don't have streaming services locally. Thomas will reach out more locally to promote our live stream service.

New Business: Can our religious institutions still meet or host meetings? Discuss.

Per board of health – no more than 10 participants in group gatherings, effective Friday morning. Discussion leaning towards hosting no meetings or closing the church. We need to set a date and notify folks. Thomas and Rev Heather tasked with reaching out. AA meetings Thurs, Fri, Sat, and Sun. Since the prompt is from the Board of Health, we'll revisit when the Board of Health updates the guidelines. **James will write a motion to get an email vote.** Not close the church, just no meetings.

11-) Budget Review – Judy / Sue

- Kathryn will propose to Trustees \$24K per quarter for WUS budget 20-21.
- Some discussion in Executive Session. No decisions tonight, Zoom meet next Wed

12-) Gratitudes to be discussed next Wednesday

## Upcoming Standing Committee Zoom Meetings

- **Special Budget Meeting Zoom: Wednesday March 25<sup>th</sup> at 6:30 pm**
- April 15<sup>th</sup> Zoom meeting at 7pm to vote on budget and prep for annual meeting.

Adjourn at 9:57 pm



# Winchester Unitarian Society

## FY20 Budget vs. Actuals

September 1 through February 29, 2020

	Actual	Budget	Remaining	% of Budget
<b>Income</b>				
<b>4100 Individuals</b>				
4110 Current Year Pledges	260,260.64	370,000.00	109,739.36	70.34%
4150 Prior Year Pledges (Late Payments)	9,162.50	5,100.00	-4,062.50	179.66%
4160 Contributions - non-pledge	8,389.00	9,000.00	611.00	93.21%
4170 Sunday Collection - non-pledge	7,304.60	11,500.00	4,195.40	63.52%
4180 Sunday Collection - Share the Plate	10,164.10	15,000.00	4,835.90	67.76%
4190 Electronic Funds Fees	-493.14	-1,350.00	-856.86	36.53%
<b>Total 4100 Individuals</b>	<b>\$ 294,787.70</b>	<b>\$ 409,250.00</b>	<b>\$ 114,462.30</b>	<b>72.03%</b>
<b>4200 Investments</b>				
4210 Bank Interest	1,483.43	2,225.00	741.57	66.67%
4220 Downs Income	6,170.00	12,340.00	6,170.00	50.00%
4230 Meyer Income	24,000.00	57,672.50	33,672.50	41.61%
4240 Trustees PermFunds - Unrestricted	24,000.00	95,833.00	71,833.00	25.04%
4250 Trustees PermFunds - Building	802.25	793.74	-8.51	101.07%
4260 Trustees PermFunds - Cook Funds	8,189.58	8,102.72	-86.86	101.07%
4270 Trustees PermFunds - Student Minister	13,111.00	13,111.00	0.00	100.00%
<b>Total 4200 Investments</b>	<b>\$ 77,756.26</b>	<b>\$ 190,077.96</b>	<b>\$ 112,321.70</b>	<b>40.91%</b>
<b>4300 Building Use</b>				
4310 Winchester Coop Nursery School	25,000.00	29,400.00	4,400.00	85.03%
4320 Chinese After-School Program	10,560.00	16,500.00	5,940.00	64.00%
4340 Other Building Use	3,310.00	8,000.00	4,690.00	41.38%
<b>Total 4300 Building Use</b>	<b>\$ 38,870.00</b>	<b>\$ 53,900.00</b>	<b>\$ 15,030.00</b>	<b>72.12%</b>
<b>4400 Other Sources</b>				
4410 Fundraising	8.56	25,000.00	24,991.44	0.03%
4420 Concert Series		8,000.00	8,000.00	0.00%
<b>Total 4400 Other Sources</b>	<b>\$ 8.56</b>	<b>\$ 33,000.00</b>	<b>\$ 32,991.44</b>	<b>0.03%</b>
<b>Total Income</b>	<b>\$ 411,422.52</b>	<b>\$ 686,227.96</b>	<b>\$ 274,805.44</b>	<b>59.95%</b>
<b>Gross Profit</b>	<b>\$ 411,422.52</b>	<b>\$ 686,227.96</b>	<b>\$ 274,805.44</b>	<b>59.95%</b>
<b>Expenses</b>				
<b>5000 Staff</b>				
<b>5100 Ministerial</b>				
<b>5110 Lead Minister</b>				
5111 Salary	37,431.06	102,056.43	64,625.37	36.68%
5112 Housing	17,499.95		-17,499.95	
5113 Benefits	10,774.65	29,328.66	18,554.01	36.74%
5114 Professional Expenses	4,666.08	10,210.00	5,543.92	45.70%
<b>Total 5110 Lead Minister</b>	<b>\$ 70,371.74</b>	<b>\$ 141,595.09</b>	<b>\$ 71,223.35</b>	<b>49.70%</b>
5120 Student Minister	8,345.28	13,111.00	4,765.72	63.65%
5130 Summer Minister		2,153.00	2,153.00	0.00%
5140 Sunday Speakers		1,000.00	1,000.00	0.00%
<b>Total 5100 Ministerial</b>	<b>\$ 78,717.02</b>	<b>\$ 157,859.09</b>	<b>\$ 79,142.07</b>	<b>49.87%</b>
<b>5200 Administration</b>				
<b>5210 Administrator</b>				

	Actual	Budget	Remaining	% of Budget
5211 Salary	23,643.86	52,450.00	28,806.14	45.08%
5212 Benefits	5,804.55	10,314.82	4,510.27	56.27%
5213 Professional Expenses	102.50	1,000.00	897.50	10.25%
<b>Total 5210 Administrator</b>	<b>\$ 29,550.91</b>	<b>\$ 63,764.82</b>	<b>\$ 34,213.91</b>	<b>46.34%</b>
<b>5220 Administrative Assistant</b>				
5221 Salary	12,318.40	18,843.60	6,525.20	65.37%
5222 Benefits	946.19	1,441.54	495.35	65.64%
<b>Total 5220 Administrative Assistant</b>	<b>\$ 13,264.59</b>	<b>\$ 20,285.14</b>	<b>\$ 7,020.55</b>	<b>65.39%</b>
<b>5230 Sextons</b>				
5231 Salary	18,769.28	36,728.01	17,958.73	51.10%
5232 Benefits	1,449.70	2,771.44	1,321.74	52.31%
<b>Total 5230 Sextons</b>	<b>\$ 20,218.98</b>	<b>\$ 39,499.45</b>	<b>\$ 19,280.47</b>	<b>51.19%</b>
<b>Total 5200 Administration</b>	<b>\$ 63,034.48</b>	<b>\$ 123,549.41</b>	<b>\$ 60,514.93</b>	<b>51.02%</b>
<b>5300 Religious Education</b>				
<b>5310 Director Religious Education</b>				
5311 Salary	34,294.65	65,951.53	31,656.88	52.00%
5312 Benefits	8,523.29	15,642.03	7,118.74	54.49%
5313 Professional Expenses		4,500.00	4,500.00	0.00%
<b>Total 5310 Director Religious Education</b>	<b>\$ 42,817.94</b>	<b>\$ 86,093.56</b>	<b>\$ 43,275.62</b>	<b>49.73%</b>
5330 F8th in Action		2,066.88	2,066.88	0.00%
5340 RE Program Assistant	730.04	1,254.66	524.62	58.19%
5350 RE Teachers and Aides	2,887.93	8,625.38	5,737.45	33.48%
<b>Total 5300 Religious Education</b>	<b>\$ 46,435.91</b>	<b>\$ 98,040.48</b>	<b>\$ 51,604.57</b>	<b>47.36%</b>
<b>5400 Youth</b>				
<b>5410 Youth Director</b>				
5411 Salary	19,278.74	38,557.52	19,278.78	50.00%
5412 Service Trip Stipend		2,000.00	2,000.00	0.00%
5413 Benefits	4,151.96	8,648.04	4,496.08	48.01%
5414 Professional Expenses	380.66	2,000.00	1,619.34	19.03%
<b>Total 5410 Youth Director</b>	<b>\$ 23,811.36</b>	<b>\$ 51,205.56</b>	<b>\$ 27,394.20</b>	<b>46.50%</b>
<b>5420 Youth Assistant</b>				
5421 Salary	4,036.12	6,144.67	2,108.55	65.68%
5422 Service Trip Stipend		2,000.00	2,000.00	0.00%
5423 Benefits	310.68	623.07	312.39	49.86%
<b>Total 5420 Youth Assistant</b>	<b>\$ 4,346.80</b>	<b>\$ 8,767.74</b>	<b>\$ 4,420.94</b>	<b>49.58%</b>
<b>Total 5400 Youth</b>	<b>\$ 28,158.16</b>	<b>\$ 59,973.30</b>	<b>\$ 31,815.14</b>	<b>46.95%</b>
<b>5500 Music</b>				
<b>5510 Music Director</b>				
5511 Salary	19,123.78	38,247.64	19,123.86	50.00%
5512 Benefits	3,731.41	7,521.78	3,790.37	49.61%
5513 Professional Expenses		2,100.00	2,100.00	0.00%
<b>Total 5510 Music Director</b>	<b>\$ 22,855.19</b>	<b>\$ 47,869.42</b>	<b>\$ 25,014.23</b>	<b>47.74%</b>
<b>5520 Children's Chorale Director</b>				
5521 Salary	1,980.00	3,075.00	1,095.00	64.39%
<b>Total 5520 Children's Chorale Director</b>	<b>\$ 1,980.00</b>	<b>\$ 3,075.00</b>	<b>\$ 1,095.00</b>	<b>64.39%</b>
5530 Soloists and Section Leaders	8,080.00	13,150.00	5,070.00	61.44%
5540 Other Musicians		2,000.00	2,000.00	0.00%

	Actual	Budget	Remaining	% of Budget
<b>Total 5500 Music</b>	<b>\$ 32,915.19</b>	<b>\$ 66,094.42</b>	<b>\$ 33,179.23</b>	<b>49.80%</b>
<b>Total 5000 Staff</b>	<b>\$ 249,260.76</b>	<b>\$ 505,516.70</b>	<b>\$ 256,255.94</b>	<b>49.31%</b>
<b>6000 Building &amp; Grounds</b>				
6110 Grounds	1,961.52	2,800.00	838.48	70.05%
6120 Snow Removal	4,889.69	13,200.00	8,310.31	37.04%
6130 Church Maintenance	13,894.15	36,000.00	22,105.85	38.59%
6140 Furnishings		1,000.00	1,000.00	0.00%
6150 Cleaning & Paper Supplies	1,231.23	1,200.00	-31.23	102.60%
6160 Gas	8,965.03	13,800.00	4,834.97	64.96%
6170 Electricity	4,590.83	8,700.00	4,109.17	52.77%
6180 Water & Sewer	1,700.64	3,000.00	1,299.36	56.69%
<b>Total 6000 Building &amp; Grounds</b>	<b>\$ 37,233.09</b>	<b>\$ 79,700.00</b>	<b>\$ 42,466.91</b>	<b>46.72%</b>
<b>6500 Operations</b>				
<b>6510 Financial</b>				
6512 Insurance	7,978.00	15,350.00	7,372.00	51.97%
6513 Pledge Drive		500.00	500.00	0.00%
<b>Total 6510 Financial</b>	<b>\$ 7,978.00</b>	<b>\$ 15,850.00</b>	<b>\$ 7,872.00</b>	<b>50.33%</b>
<b>6520 Office Expenses</b>				
6521 Office Equipment	1,186.81	3,500.00	2,313.19	33.91%
6522 Office Operations	5,265.66	9,000.00	3,734.34	58.51%
6524 Phone & Internet	2,452.88	4,900.00	2,447.12	50.06%
6525 Web, Marketing, Publicity	100.00	600.00	500.00	16.67%
<b>Total 6520 Office Expenses</b>	<b>\$ 9,005.35</b>	<b>\$ 18,000.00</b>	<b>\$ 8,994.65</b>	<b>50.03%</b>
<b>6540 Staff Hiring &amp; Support</b>				
6541 Staff Meetings, Retreats, Acknowledgements	1,089.23	1,200.00	110.77	90.77%
6542 Search & Transitions		100.00	100.00	0.00%
6548 Installation, Intern Reception		200.00	200.00	0.00%
<b>Total 6540 Staff Hiring &amp; Support</b>	<b>\$ 1,089.23</b>	<b>\$ 1,500.00</b>	<b>\$ 410.77</b>	<b>72.62%</b>
<b>6550 Denominational Affairs</b>				
6551 UUA Annual Program Fund	13,669.50	27,338.74	13,669.24	50.00%
6552 Contributions - other organizations		500.00	500.00	0.00%
<b>Total 6550 Denominational Affairs</b>	<b>\$ 13,669.50</b>	<b>\$ 27,838.74</b>	<b>\$ 14,169.24</b>	<b>49.10%</b>
<b>Total 6500 Operations</b>	<b>\$ 31,742.08</b>	<b>\$ 63,188.74</b>	<b>\$ 31,446.66</b>	<b>50.23%</b>
<b>7000 Programs &amp; Committees</b>				
7212 Chime Playing and Maintenance		500.00	500.00	0.00%
7215 Organ & Piano Maintenance		800.00	800.00	0.00%
7217 Choral Music & Supplies	128.99	700.00	571.01	18.43%
7220 RE Supplies & Curriculum	960.61	1,500.00	539.39	64.04%
7227 RE Special Programs	250.00	250.00	0.00	100.00%
7228 Growth & Learning	-27.29	100.00	127.29	-27.29%
7230 WUSYG Supplies & Projects	890.62	2,500.00	1,609.38	35.62%
7240 Worship & Flowers & Candles	74.57	500.00	425.43	14.91%
7250 Fellowship	214.52	200.00	-14.52	107.26%
7260 Hospitality	365.50	1,400.00	1,034.50	26.11%
7270 Membership	696.01	1,200.00	503.99	58.00%
7280 Grief Group & PCAs	72.81	400.00	327.19	18.20%
7285 Small Group Ministry		100.00	100.00	0.00%

	<b>Actual</b>	<b>Budget</b>	<b>Remaining</b>	<b>% of Budget</b>
<b>7290 Leadership Development</b>		100.00	100.00	0.00%
<b>7296 Green Sanctuary</b>	201.72	100.00	-101.72	201.72%
<b>7299 Social Action Supplies</b>	589.13	100.00	-489.13	589.13%
<b>7610 Standing Committee</b>		220.00	220.00	0.00%
<b>7620 SC Projects &amp; Initiatives</b>	194.81	220.00	25.19	88.55%
<b>7630 SFC - Planned Giving</b>		100.00	100.00	0.00%
<b>Total 7000 Programs &amp; Committees</b>	<b>\$ 4,612.00</b>	<b>\$ 10,990.00</b>	<b>\$ 6,378.00</b>	<b>41.97%</b>
<b>7800 Grants</b>				
<b>7810 SOC Committee Grants</b>		20,620.90	20,620.90	0.00%
<b>7820 SOC Share the Plate Grants</b>	9,574.00	15,000.00	5,426.00	63.83%
<b>Total 7800 Grants</b>	<b>\$ 9,574.00</b>	<b>\$ 35,620.90</b>	<b>\$ 26,046.90</b>	<b>26.88%</b>
<b>Total Expenses</b>	<b>\$ 332,421.93</b>	<b>\$ 695,016.34</b>	<b>\$ 362,594.41</b>	<b>47.83%</b>
<b>Net Operating Income</b>	<b>\$ 79,000.59</b>	<b>-\$ 8,788.38</b>	<b>-\$ 87,788.97</b>	
<b>Other Income</b>				
<b>8020 from Undesignated Capital Reserves</b>		26,455.05	26,455.05	0.00%
<b>Total Other Income</b>	<b>\$ 0.00</b>	<b>\$ 26,455.05</b>	<b>\$ 26,455.05</b>	<b>0.00%</b>
<b>Other Expenses</b>				
<b>9030 to Fundraising Escrow</b>		8,666.67	8,666.67	0.00%
<b>9040 to Project Escrow</b>		1,000.00	1,000.00	0.00%
<b>9070 to Sabbatical Escrow</b>		8,000.00	8,000.00	0.00%
<b>Total Other Expenses</b>	<b>\$ 0.00</b>	<b>\$ 17,666.67</b>	<b>\$ 17,666.67</b>	<b>0.00%</b>
<b>Net Other Income</b>	<b>\$ 0.00</b>	<b>\$ 8,788.38</b>	<b>\$ 8,788.38</b>	<b>0.00%</b>
<b>Net Income</b>	<b>\$ 79,000.59</b>	<b>\$ 0.00</b>	<b>-\$ 79,000.59</b>	

**Winchester Unitarian Society**  
**Balance Sheet**  
As of February 29, 2020

	As of Feb 29, 2020	As of Aug 31, 2019
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
1010 Winchester Savings Ops Checking	84,250.41	137,960.01
1020 Winchester Savings CDs	85,071.69	84,253.50
1030 Needham Bank CD 1	0.00	50,182.54
1040 Needham Bank CD 2	61,805.93	61,155.39
1050 Winchester Savings Bank MDF checking	5,037.31	3,809.54
1060 Winchester Savings Money Market	120,014.70	
<b>Total Bank Accounts</b>	<b>\$ 356,180.04</b>	<b>\$ 337,360.98</b>
<b>Total Current Assets</b>	<b>\$ 356,180.04</b>	<b>\$ 337,360.98</b>
<b>TOTAL ASSETS</b>	<b>\$ 356,180.04</b>	<b>\$ 337,360.98</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
<b>3000 Operating Funds</b>		
<b>3020 Capital Reserves</b>		
3021 Undesignated Capital Reserves	71,592.78	71,592.78
3022 Project Escrow (Web, Marketing, Audit)	10,350.00	10,350.00
3023 Stabilization (Snow, Utilities, etc.)	3,663.03	3,663.03
3024 Sabbatical Escrow	35,917.01	35,917.01
3025 Fundraising Escrow	14,919.18	14,919.18
<b>Total 3020 Capital Reserves</b>	<b>\$ 136,442.00</b>	<b>\$ 136,442.00</b>
3050 Prepaid Pledges	26,605.00	41,545.10
<b>Total 3000 Operating Funds</b>	<b>\$ 163,047.00</b>	<b>\$ 177,987.10</b>
<b>3100 Building and Grounds</b>		
3120 Michelson Room Redo	1,427.98	1,427.98
3140 from Stone Window Fund	845.39	845.39
3150 from Meditation Garden Fund	2,142.88	722.88
3160 Hardscape Upgrades Fund (Meyer)	7,477.57	17,327.28
<b>Total 3100 Building and Grounds</b>	<b>\$ 11,893.82</b>	<b>\$ 20,323.53</b>
<b>3200 Flower Funds</b>		
3210 Flower Fund	310.14	88.66
3220 from Dawn Kelley Bartlett Fund	1,842.62	1,465.29
<b>Total 3200 Flower Funds</b>	<b>\$ 2,152.76</b>	<b>\$ 1,553.95</b>
<b>3300 Memorial Fund</b>	700.00	2,500.00
<b>3400 Music Funds</b>		
3450 Concert Series	12,117.67	1,753.67
3460 from Parkhurst Organ Fund	0.00	393.18
3470 from Sue Swap Fund	3,284.00	1,568.31
3480 Elora Trump Fund	766.05	766.05
3490 Harpsichord Fund	536.00	536.00
3491 Cerny/Thomas Fund	873.53	2,336.41

	<b>As of Feb 29, 2020</b>	<b>As of Aug 31, 2019</b>
<b>Total 3400 Music Funds</b>	<b>\$ 17,577.25</b>	<b>\$ 7,353.62</b>
<b>3500 Outreach Funds</b>		
3510 Partner Church	2.00	600.00
3540 Reach Out	464.88	464.88
3550 Disaster Relief	50.34	50.34
3560 Woburn Council	20.00	20.00
<b>Total 3500 Outreach Funds</b>	<b>\$ 537.22</b>	<b>\$ 1,135.22</b>
<b>3600 RE Funds</b>		
3630 from Nash Nursery Fund	1,996.79	1,996.79
3640 Our Whole Lives - class balance	859.84	559.84
3650 Coming of Age & F8th in Action	466.07	466.07
<b>Total 3600 RE Funds</b>	<b>\$ 3,322.70</b>	<b>\$ 3,022.70</b>
<b>3700 Youth Funds</b>		
3710 WUSYG Service Project Fund	15,903.29	7,277.79
3720 Church School Youth Fund	188.57	165.46
3730 from Sandy Fries Youth Fund	780.91	780.91
<b>Total 3700 Youth Funds</b>	<b>\$ 16,872.77</b>	<b>\$ 8,224.16</b>
<b>3800 Other Funds</b>		
3805 SC Projects Fund	48,064.84	101,851.68
3810 Equal Exchange	-34.62	-34.62
3820 Pastoral Care Ministry	934.85	934.85
3840 from Student Minister Fund	961.73	800.97
3850 Green Sanctuary Carbon Offset	500.00	500.00
3870 Yoga Fund	1,110.33	420.33
3880 from Downs Fund	3,194.00	3,194.00
3890 Contra	1,029.44	3,505.90
3895 Minister Discretionary Fund	5,037.31	3,809.54
<b>Total 3800 Other Funds</b>	<b>\$ 60,797.88</b>	<b>\$ 114,982.65</b>
3900 Uncleared WSB Checks in ChWindows	278.05	278.05
<b>Total Other Current Liabilities</b>	<b>\$ 277,179.45</b>	<b>\$ 337,360.98</b>
<b>Total Current Liabilities</b>	<b>\$ 277,179.45</b>	<b>\$ 337,360.98</b>
<b>Total Liabilities</b>	<b>\$ 277,179.45</b>	<b>\$ 337,360.98</b>
<b>Equity</b>		
Opening Balance Equity	0.00	0.00
Retained Earnings	0.00	0.00
Net Income	79,000.59	0.00
<b>Total Equity</b>	<b>\$ 79,000.59</b>	<b>\$ 0.00</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 356,180.04</b>	<b>\$ 337,360.98</b>

Saturday, Mar 07, 2020 08:12:08 AM GMT-8 - Cash Basis